

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
DECEMBER 31, 2001 AND JANUARY 4, 2002**

Due to a surplus in the Idle Funds December 31, 2001, we invested \$724,000 as follows:

\$30,000	Short Term Federal Investment Trust at Union Bank
\$600,000	Government Money Market at Wells Fargo Bank
\$94,000	Government Obligations Money Market at US Bank

An investment of \$300,000 for the Worker's Compensation Loss Fund matured January 2, 2002, and we immediately cashed and reinvested that same amount in a FNMA, purchased at a premium of 105.436858%, costing \$316,310.57 plus accrued interest of \$2,292.58, yielding 2.685%, maturing May 21, 2003.

An investment of \$125,000 for the Sanitary Landfill Revenue Fund matured January 2, 2002, and we immediately cashed and reinvested that same amount in a Freddie Mac, discounted 98.5697222%, costing \$123,212.15, yielding 1.948144%, maturing September 30, 2002.

An investment of \$1,000,000 for the Idle Funds matured January 3, 2002, and we immediately cashed and reinvested \$793,000 as follows:

\$25,000	Short Term Federal Investment Trust at Union Bank
\$50,000	Government Money Market at Wells Fargo Bank
\$718,000	Government Obligations Money Market at US Bank

An investment of \$1,000,000 for the Water Construction Fund matured January 3, 2002, and we immediately cashed and reinvested that same amount in a Freddie Mac, discounted 98.9488864%, costing \$989,488.86, yielding 1.853%, maturing July 31, 2002.

An investment of \$600,000 for the Idle Funds matured January 4, 2002, and we immediately cashed and reinvested \$744,000 as follows:

\$650,000	Government Money Market at Wells Fargo Bank
\$94,000	Government Obligations Money Market at US Bank

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer